

**Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023**

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Authorization

§ 3, Section 30 of the General Municipal Law

Every Municipal Corporation shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***

All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Declaration Statement

Christina Miller (LG430417801060C), hereby certify that I am the Chief Financial Officer of the Village of Cobleskill, and that the information provided in the Annual Financial Report of the Village of Cobleskill for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements	1
General	2
- Special Grant	19
- Water	24
- Sewer	36
- Capital Projects	48
- Permanent	56
- Private Purpose Trust	61
Schedule of Non-Current Government Assets	66
Schedule of Non-Current Government Liabilities	67
Supplemental Schedules	68
Statement of Indebtedness	69
Debt Repayment	71
Bank Reconciliation	74
Employee and Retiree Benefits	77

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- CD - Special Grant
- FX - Water
- G - Sewer
- H - Capital Projects
- PN - Permanent
- TE - Private Purpose Trust
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

Amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
Cash	\$135,807.00	\$47,958.66	\$65,114.91
Cash In Time Deposits	\$1,487,857.00	\$869,265.65	\$1,610,818.71
Petty Cash	\$100.00	\$100.00	\$100.00
for Cash and Cash Equivalents	\$1,623,764.00	\$917,324.31	\$1,676,033.62
Restricted Cash and Cash Equivalents			
Cash Special Reserves	-	\$52,518.31	\$51,761.95
Cash In Time Deposits Special Reserves	\$1,533,049.00	\$1,514,590.17	\$136,697.07
for Restricted Cash and Cash Equivalents	\$1,533,049.00	\$1,567,108.48	\$188,459.02
Other Receivables			
Accounts Receivable	\$80,297.00	\$79,220.80	\$80,922.74
for Net Other Receivables	\$80,297.00	\$79,220.80	\$80,922.74
Due From			
Due from Other Governments	\$167,543.00	\$146,256.31	\$177,804.49
<i>Due from Other Gov's</i>			
for Due From	\$167,543.00	\$146,256.31	\$177,804.49
Prepaid Assets			
Prepaid Expenses	\$249,128.00	\$258,189.59	\$277,098.35

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
for Other Assets	\$249,128.00	\$258,189.59	\$277,098.35
for Assets	\$3,653,781.00	\$2,968,099.49	\$2,400,318.22
for Assets and Deferred Outflows	\$3,653,781.00	\$2,968,099.49	\$2,400,318.22

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets, Deferred Inflows and Fund Balances			
Assets			
Current Assets			
Accounts Payable	\$72,857.00	\$82,815.54	\$94,812.95
Accrued Liabilities	\$15,763.00	\$43,144.86	\$109,038.48
for Payables	\$88,620.00	\$125,960.40	\$203,851.43
Due to Other Governments			
Due To Other Governments	\$15.00	\$15.00	\$15.00
<i>Due to Other Gov's</i>			
for Due to	\$15.00	\$15.00	\$15.00
Other Liabilities			
Other Liabilities	\$361,268.00	\$365,592.89	\$223,383.95
<i>Other Liabilities</i>			
for Other Liabilities	\$361,268.00	\$365,592.89	\$223,383.95
for Liabilities	\$449,903.00	\$491,568.29	\$427,250.38
Balance			
Nonspendable Fund Balance			
Not In Spendable Form	\$249,128.00	\$258,189.59	\$277,098.35
for Nonspendable Fund Balance	\$249,128.00	\$258,189.59	\$277,098.35
Restricted Fund Balance			

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Reserve for Employee Benefits and Accrued Liabilities	-	\$52,518.31	\$51,761.95
Capital Reserve	\$1,533,049.00	\$1,514,590.17	\$136,697.07
for Restricted Fund Balance	\$1,533,049.00	\$1,567,108.48	\$188,459.02
Assigned Fund Balance			
Assigned Appropriated Fund Balance	-	\$164,578.00	\$114,630.00
Assigned Unappropriated Fund Balance	-	\$23,863.65	\$10,817.32
for Assigned Fund Balance	\$0.00	\$188,441.65	\$125,447.32
Unassigned Fund Balance			
Unassigned Fund Balance	\$1,421,701.00	\$462,791.48	\$1,382,063.15
for Unassigned Fund Balance	\$1,421,701.00	\$462,791.48	\$1,382,063.15
for Fund Balance	\$3,203,878.00	\$2,476,531.20	\$1,973,067.84
for Liabilities, Deferred Inflows and Fund Balances	\$3,653,781.00	\$2,968,099.49	\$2,400,318.22

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
- Real Property Taxes	\$1,888,728.00	\$1,875,998.81	\$1,860,985.78
Total for Property Taxes	\$1,888,728.00	\$1,875,998.81	\$1,860,985.78
Property Tax Items			
- Other Payments In Lieu of Taxes	\$21,583.00	\$20,897.20	\$21,050.16
- Interest and Penalties on Real Prop Taxes	\$23,127.00	\$19,462.55	\$25,159.03
Total for Property Tax Items	\$44,710.00	\$40,359.75	\$46,209.19
Non-Property Tax Items			
- Non Property Tax Distribution by County	\$205,901.00	\$136,556.31	\$124,012.34
- Utilities Gross Receipts Tax	\$62,100.00	\$64,916.60	\$52,864.77
- Franchise Tax	\$56,540.00	\$57,890.77	\$57,991.23
Total for Non-Property Tax Items	\$324,541.00	\$259,363.68	\$234,868.34
Departmental Income			
- Treasurer Fees	\$1,201.00	\$801.33	\$1,000.00
- Clerk Fees	\$27,937.00	\$29,995.40	\$22,278.59
- Police Fees	\$265.00	\$410.00	\$561.00
- Vital Statistics Fees	\$5,837.00	\$4,801.39	\$5,424.15
- Ambulance Charges	\$278,742.00	\$206,527.22	\$243,860.37
- Parking Lots and Garages (Non Taxable)	\$990.00	\$441.34	\$194.31

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
- Refuse and Garbage Charges	\$183,731.00	\$183,171.10	\$182,807.93
- Interfund Revenues	\$129,000.00	\$129,000.00	\$129,000.00
for Departmental Income	\$627,703.00	\$555,147.78	\$585,126.35
Intergovernmental Charges			
- Public Safety Services Other Governments	-	\$1,678.84	\$1,824.44
- Fire Protection Services Other Governments	\$176,157.00	\$154,044.64	\$154,192.68
- Fire Protection Services Other Governments			
- Miscellaneous Revenue Other Governments	-	-	\$295.69
for Intergovernmental Charges	\$176,157.00	\$155,723.48	\$156,312.81
Use of Money and Property			
- Interest and Earnings	\$155,418.00	\$39,973.62	\$752.20
- Rental of Real Property	\$31,702.00	\$35,850.00	\$31,225.00
for Use of Money and Property	\$187,120.00	\$75,823.62	\$31,977.20
Licenses and Permits			
- Business and Occupational License	\$150.00	\$150.00	\$150.00
- Games of Chance	\$20.00	\$20.00	\$10.00
- Permits Other	\$30,583.00	\$25,895.61	\$26,625.07
for Licenses and Permits	\$30,753.00	\$26,065.61	\$26,785.07
Fines and Forfeitures			
- Fines and Forfeited Bail	\$2,060.00	\$6,485.00	\$3,185.00
for Fines and Forfeitures	\$2,060.00	\$6,485.00	\$3,185.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Results of Property and Compensation for Loss			
- Sales Other	\$16.00	\$25.00	\$13.75
- Sales of Equipment	\$5,860.00	\$5,655.00	\$9,272.00
- Insurance Recoveries	\$2,805.00	\$2,800.00	-
- Other Compensation For Loss	\$1,121.00	\$527.50	\$4,110.00
for Sales of Property and Compensation for Loss	\$9,802.00	\$9,007.50	\$13,395.75
Other Revenues			
- Refunds of Prior Year Expenditures	\$11,102.00	\$480.87	\$789.28
- Gifts and Donations	-	-	\$1,000.00
- AIM Related Payments	\$36,461.00	-	\$36,461.00
- Unclassified <i>classified</i>	\$3,081.00	\$11,107.03	\$6,668.55
for Other Revenues	\$50,644.00	\$11,587.90	\$44,918.83
State Aid			
- State Aid Revenue Sharing	-	\$36,461.00	-
- State Aid Mortgage Tax	\$37,230.00	\$46,073.28	\$42,449.04
- State Aid Other <i>State Aid Other</i>	\$4,000.00	\$70,639.01	\$9,000.00
- State Aid Consolidated Highway Aid	\$87,409.00	\$142,044.48	\$94,495.00
- State Aid Culture and Recreation Capital Projects	-	-	\$15,983.50
for State Aid	\$128,639.00	\$295,217.77	\$161,927.54
Federal Aid			
- Federal Aid Other	\$4,325.00	\$81,175.00	-

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
for Federal Aid	\$4,325.00	\$81,175.00	\$0.00
for Revenues	\$3,475,182.00	\$3,391,955.90	\$3,165,691.86
Other Sources			
Operating Transfers			
- Interfund Transfers	\$350,000.00	\$350,000.00	\$350,000.00
for Operating Transfers	\$350,000.00	\$350,000.00	\$350,000.00
for Other Sources	\$350,000.00	\$350,000.00	\$350,000.00
for Revenues and Other Sources	\$3,825,182.00	\$3,741,955.90	\$3,515,691.86

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
1 - Legislative Board - Personal Services	\$9,600.00	\$9,600.00	\$9,264.52
4 - Legislative Board - Contractual	-	-	\$0.00
Total for Legislative Board	\$9,600.00	\$9,600.00	\$9,264.52
Executive			
1 - Mayor - Personal Services	\$8,000.00	\$8,000.04	\$8,000.04
2 - Mayor - Equipment and Capital Outlay	-	-	\$1,277.15
4 - Mayor - Contractual	-	\$272.99	\$205.95
Total for Executive	\$8,000.00	\$8,273.03	\$9,483.14
Finance			
4 - Auditor - Contractual	\$9,781.00	\$9,490.00	\$9,050.00
Total for Finance	\$9,781.00	\$9,490.00	\$9,050.00
Municipal Staff			
1 - Clerk - Personal Services	\$106,221.00	\$124,054.86	\$104,581.02
2 - Clerk - Equipment and Capital Outlay	-	\$1,787.41	-
4 - Clerk - Contractual	\$24,161.00	\$19,479.99	\$22,691.30
4 - Law - Contractual	\$12,000.00	\$13,435.00	\$13,500.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
4 - Engineer - Contractual	\$12,168.00	\$85,637.00	\$24,407.50
for Municipal Staff	\$154,550.00	\$244,394.26	\$165,179.82
ed Services			
4 - Operation of Plant - Personal Services	\$101,074.00	\$87,193.26	\$100,035.68
4 - Operation of Plant - Contractual	\$113,721.00	\$94,244.94	\$115,478.84
for Shared Services	\$214,795.00	\$181,438.20	\$215,514.52
ial Items			
4 - Unallocated Insurance - Contractual	\$104,956.00	\$98,077.60	\$88,239.15
4 - Municipal Association Dues - Contractual	\$2,318.00	\$2,499.00	\$2,499.00
4 - Judgements and Claims - Contractual	\$5,000.00	-	-
for Special Items	\$112,274.00	\$100,576.60	\$90,738.15
for General Government Support	\$509,000.00	\$553,772.09	\$499,230.15
c Safety			
Enforcement			
1 - Police - Personal Services	\$618,319.00	\$879,042.28	\$835,473.68
2 - Police - Equipment and Capital Outlay	\$630.00	\$59,056.26	\$11,206.05
4 - Police - Contractual	\$56,344.00	\$78,433.90	\$66,381.65
for Law Enforcement	\$675,293.00	\$1,016,532.44	\$913,061.38
c Control			
2 - Traffic Control - Equipment and Capital Outlay	-	\$8,139.00	-

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
4 - Traffic Control - Contractual	-	\$652.25	\$0.00
for Traffic Control	\$0.00	\$8,791.25	\$0.00
Protection			
2 - Fire Protection - Equipment and Capital Outlay	\$28,997.00	\$15,327.48	\$16,949.67
4 - Fire Protection - Contractual	\$150,465.00	\$62,296.70	\$61,759.71
for Fire Protection	\$179,462.00	\$77,624.18	\$78,709.38
for Public Safety	\$854,755.00	\$1,102,947.87	\$991,770.76
h			
c Health Program			
4 - Registrar of Vital Statistics - Contractual	\$80.00	\$48.87	\$1,614.63
for Public Health Program	\$80.00	\$48.87	\$1,614.63
r Health			
2 - Ambulance - Equipment and Capital Outlay	\$30,000.00	\$31,911.08	\$0.00
4 - Ambulance - Contractual	\$89,176.00	\$63,844.75	\$86,920.59
3 - Ambulance - Employee Benefits	\$4,039.00	\$4,076.00	\$4,183.00
for Other Health	\$123,215.00	\$99,831.83	\$91,103.59
for Health	\$123,295.00	\$99,880.70	\$92,718.22
sportation			
way			

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2 - Maintenance of Roads - Equipment and Capital Outlay	\$87,409.00	-	\$0.00
2 - Permanent Improvements Highway - Equipment and Capital Outlay	\$110,935.00	-	\$140,640.43
4 - Street Lighting - Contractual	\$66,312.00	\$92,180.04	\$67,090.23
4 - Sidewalks - Contractual	\$8,061.00	\$27,768.98	\$34,259.43
for Highway	\$272,717.00	\$119,949.02	\$241,990.09
for Transportation			
2 - Off Street Parking - Equipment and Capital Outlay	-	\$1,966.16	\$9,737.51
4 - Off Street Parking - Contractual	\$2,675.00	-	-
for Other Transportation	\$2,675.00	\$1,966.16	\$9,737.51
for Transportation	\$275,392.00	\$121,915.18	\$251,727.60
for Parks and Recreation			
for Recreation			
1 - Parks - Personal Services	\$22,122.00	\$5,047.50	\$5,110.00
2 - Parks - Equipment and Capital Outlay	\$41,123.00	-	\$96,670.96
4 - Parks - Contractual	\$26,955.00	\$18,850.04	\$17,385.77
4 - Joint Recreation Projects - Contractual	\$14,000.00	\$14,000.00	\$14,000.00
for Recreation	\$104,200.00	\$37,897.54	\$133,166.73
for Culture			
4 - Performing Arts, Other - Contractual	\$28,101.00	\$28,901.54	\$28,952.70
for Culture	\$28,101.00	\$28,901.54	\$28,952.70

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
for Culture and Recreation	\$132,301.00	\$66,799.08	\$162,119.43
Home and Community Services			
General Environment			
1 - Planning and Surveys - Personal Services	\$76,060.00	\$73,097.21	\$71,963.71
2 - Planning and Surveys - Equipment and Capital Outlay	\$9,221.00	\$9,298.00	-
4 - Planning and Surveys - Contractual	-	\$7,275.58	\$6,245.95
for General Environment	\$85,281.00	\$89,670.79	\$78,209.66
Sewerage			
4 - Storm Sewers - Contractual	\$7,602.20	\$8,546.02	\$94,495.00
for Sewage	\$7,602.20	\$8,546.02	\$94,495.00
Sanitation			
4 - Refuse and Garbage - Contractual	\$174,331.00	\$174,331.20	\$174,331.20
for Sanitation	\$174,331.00	\$174,331.20	\$174,331.20
Community Environment			
4 - Shade Trees - Contractual	-	-	\$4,359.87
for Community Environment	\$0.00	\$0.00	\$4,359.87
for Home and Community Services	\$267,214.20	\$272,548.01	\$351,395.73
Employee Benefits			
Employee Benefits			

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
3 - State Retirement System - Employee Benefits	\$28,438.00	\$48,842.92	\$42,635.93
3 - Police Retirement - Employee Benefits	\$211,694.00	\$212,688.00	\$199,582.00
3 - Social Security - Employee Benefits	\$70,134.00	\$88,162.75	\$84,249.03
3 - Workers' Compensation - Employee Benefits	\$76,559.00	\$68,418.07	\$59,907.46
3 - Disability Insurance - Employee Benefits	\$1,101.00	\$1,096.65	\$980.55
3 - Hospital, Medical and Dental Insurance - Employee Benefits	\$229,920.00	\$264,978.37	\$261,912.74
for Employee Benefits	\$617,846.00	\$684,186.76	\$649,267.71
for Employee Benefits	\$617,846.00	\$684,186.76	\$649,267.71
Service			
Service			
6 - Serial Bonds - Debt Principal	\$257,385.00	\$215,158.40	\$209,935.02
7 - Serial Bonds - Debt Interest	\$48,080.00	\$55,196.17	\$61,169.55
6 - Installment Purchase Debt - Debt Principal	\$11,115.00	\$33,406.85	\$34,780.26
7 - Installment Purchase Debt - Debt Interest	\$1,452.00	\$900.75	\$2,931.27
for Debt Service	\$318,032.00	\$304,662.17	\$308,816.10
for Debt Service	\$318,032.00	\$304,662.17	\$308,816.10
for Expenditures	\$3,097,835.20	\$3,206,711.86	\$3,307,045.70
for Expenditures and Other Uses	\$3,097,835.20	\$3,206,711.86	\$3,307,045.70

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

A - General
Changes in Fund Balance

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
- Fund Balance - Beginning of Year	\$2,476,531.20	\$1,973,067.84	\$1,778,675.00
- Prior Period Adjustment OR Change in Accounting	-	\$31,780.68	\$14,253.32
Example - Decrease in Fund Balance			
- Restated Fund Balance - Beginning of Year	\$2,476,531.20	\$1,941,287.16	\$1,764,421.68
Revenues and Other Sources	\$3,825,182.00	\$3,741,955.90	\$3,515,691.86
Direct Expenditures and Other Uses	\$3,097,835.20	\$3,206,711.86	\$3,307,045.70
- Fund Balance - End of Year	\$3,203,878.00	\$2,476,531.20	\$1,973,067.84

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
- Est Rev - Property Taxes	\$1,293,008.00	\$1,888,503.00	\$1,875,506.00
- Est Rev - Property Tax Items	\$41,580.00	-	-
- Est Rev - Non-Property Tax Items	\$286,000.00	\$241,959.00	\$238,959.00
- Est Rev - Departmental Income	-	\$325,550.00	\$306,265.00
- Est Rev - Departmental Income	\$409,600.00	-	-
- Est Rev - Intergovernmental Charges	\$199,065.00	\$176,156.00	\$154,040.00
- Est Rev - Use of Money and Property	\$110,000.00	\$48,375.00	\$34,000.00
- Est Rev - Licenses and Permits	\$25,010.00	\$15,000.00	\$14,000.00
- Est Rev - Fines and Forfeitures	-	\$5,000.00	\$4,000.00
- Est Rev - Interfund Revenues	-	\$205,700.00	\$129,000.00
- Est Rev - Interfund Revenues	\$113,190.00	-	-
- Est Rev - State Aid	\$25,000.00	\$153,261.00	\$25,000.00
for Estimated Revenue	\$2,502,453.00	\$3,059,504.00	\$2,780,770.00
Estimated Other Sources			
- Estimated - Interfund Transfers	-	\$350,000.00	\$350,000.00
- Est Rev - Operating Transfers	\$400,000.00	-	-
Appropriated Fund Balance	-	\$164,576.00	\$114,630.00
for Estimated Other Sources	\$400,000.00	\$514,576.00	\$464,630.00
for Estimated Revenues and Other Sources	\$2,902,453.00	\$3,574,080.00	\$3,245,400.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
- App - General Government Support	\$637,933.00	\$586,204.00	\$497,621.00
- App - Public Safety	\$824,395.00	\$1,152,950.00	\$1,145,767.00
- App - Health	\$84,960.00	\$89,555.00	\$88,220.00
- App - Transportation	\$110,000.00	\$195,495.00	\$109,260.00
- App - Culture and Recreation	\$112,265.00	\$213,050.00	\$70,450.00
- App - Home and Community Services	\$282,745.00	\$272,434.00	\$271,295.00
- App - Employee Benefits	\$607,470.00	\$739,278.00	\$733,571.00
- App - Debt Service	\$204,475.00	\$303,114.00	\$292,098.00
for Estimated Appropriations	\$2,864,243.00	\$3,552,080.00	\$3,208,282.00
Estimated Other Uses			
- App - Interfund Transfers	\$38,210.00	\$22,000.00	\$37,118.00
for Estimated Other Uses	\$38,210.00	\$22,000.00	\$37,118.00
for Estimated Appropriations and Other Uses	\$2,902,453.00	\$3,574,080.00	\$3,245,400.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
Cash	\$21,188.00	\$8,560.88	\$99,057.74
Cash In Time Deposits	\$79,537.00	\$79,066.03	\$77,927.43
for Cash and Cash Equivalents	\$100,725.00	\$87,626.91	\$176,985.17
for Assets	\$100,725.00	\$87,626.91	\$176,985.17
for Assets and Deferred Outflows	\$100,725.00	\$87,626.91	\$176,985.17

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Balance			
Assigned Fund Balance			
Assigned Unappropriated Fund Balance	\$100,725.00	\$87,626.91	\$176,985.17
for Assigned Fund Balance	\$100,725.00	\$87,626.91	\$176,985.17
for Fund Balance	\$100,725.00	\$87,626.91	\$176,985.17
for Liabilities, Deferred Inflows and Fund Balances	\$100,725.00	\$87,626.91	\$176,985.17

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
- Interest and Earnings	\$4,874.00	\$1,218.74	\$124.67
for Use of Money and Property	\$4,874.00	\$1,218.74	\$124.67
Federal Aid			
- Federal Aid Rental Assistance Program	\$1,711,556.00	\$1,615,428.00	\$1,502,194.00
for Federal Aid	\$1,711,556.00	\$1,615,428.00	\$1,502,194.00
for Revenues	\$1,716,430.00	\$1,616,646.74	\$1,502,318.67
for Revenues and Other Sources	\$1,716,430.00	\$1,616,646.74	\$1,502,318.67

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Community Development			
4 - Rent Subsidy Administration - Contractual	\$1,699,863.00	\$1,706,005.00	\$1,543,626.00
for Community Development	\$1,699,863.00	\$1,706,005.00	\$1,543,626.00
for Home and Community Services	\$1,699,863.00	\$1,706,005.00	\$1,543,626.00
for Expenditures	\$1,699,863.00	\$1,706,005.00	\$1,543,626.00
Other Uses			
Fund Transfers			
Fund Transfers			
9 - Transfers to Capital Projects Fund - Interfund Transfer	\$3,466.00	-	-
for Interfund Transfers	\$3,466.00	\$0.00	\$0.00
for Interfund Transfers	\$3,466.00	\$0.00	\$0.00
for Other Uses	\$3,466.00	\$0.00	\$0.00
for Expenditures and Other Uses	\$1,703,329.00	\$1,706,005.00	\$1,543,626.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
- Fund Balance - Beginning of Year	\$87,624.00	\$176,983.67	\$218,291.00
- Restated Fund Balance - Beginning of Year	\$87,624.00	\$176,983.67	\$218,291.00
Revenues and Other Sources	\$1,716,430.00	\$1,616,646.74	\$1,502,318.67
Direct Expenditures and Other Uses	\$1,703,329.00	\$1,706,005.00	\$1,543,626.00
- Fund Balance - End of Year	\$100,725.00	\$87,624.00	\$176,983.67

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
Cash	\$109,592.00	\$408,610.55	\$265,830.81
Cash In Time Deposits	\$382,995.00	\$47,759.60	\$825,513.51
for Cash and Cash Equivalents	\$492,587.00	\$456,370.15	\$1,091,344.32
Restricted Cash and Cash Equivalents			
Cash In Time Deposits Special Reserves	\$1,440,649.00	\$1,371,913.10	\$613,850.25
for Restricted Cash and Cash Equivalents	\$1,440,649.00	\$1,371,913.10	\$613,850.25
Other Receivables			
Water Rents Receivable	\$350,996.00	\$324,638.91	\$350,640.13
for Net Other Receivables	\$350,996.00	\$324,638.91	\$350,640.13
Due From			
Due from Other Governments	-	\$300.32	-
for Due From	\$0.00	\$300.32	\$0.00
Other Assets			
Prepaid Expenses	\$10,813.00	\$13,774.10	\$19,878.81
for Other Assets	\$10,813.00	\$13,774.10	\$19,878.81
for Assets	\$2,295,045.00	\$2,166,996.58	\$2,075,713.51

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
for Assets and Deferred Outflows	\$2,295,045.00	\$2,166,996.58	\$2,075,713.51

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets, Deferred Inflows and Fund Balances			
Assets			
Liabilities			
Assets			
Accounts Payable	\$38,351.00	\$10,961.06	\$14,931.96
Accrued Liabilities	\$5,904.00	\$5,427.77	\$8,632.03
for Payables	\$44,255.00	\$16,388.83	\$23,563.99
for Liabilities	\$44,255.00	\$16,388.83	\$23,563.99
Balance			
Nonspendable Fund Balance			
Not In Spendable Form	\$10,813.00	\$13,774.10	\$19,878.81
for Nonspendable Fund Balance	\$10,813.00	\$13,774.10	\$19,878.81
Restricted Fund Balance			
Capital Reserve	\$1,440,649.00	\$1,371,913.10	\$613,850.25
for Restricted Fund Balance	\$1,440,649.00	\$1,371,913.10	\$613,850.25
Assigned Fund Balance			
Assigned Appropriated Fund Balance	\$82,560.00	\$92,198.00	\$10,163.00
Assigned Unappropriated Fund Balance	\$716,768.00	\$672,722.55	\$1,408,257.46
for Assigned Fund Balance	\$799,328.00	\$764,920.55	\$1,418,420.46
for Fund Balance	\$2,250,790.00	\$2,150,607.75	\$2,052,149.52

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
for Liabilities, Deferred Inflows and Fund Balances	\$2,295,045.00	\$2,166,996.58	\$2,075,713.51

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
- Metered Water Sales	\$1,201,100.00	\$1,223,410.70	\$1,198,583.47
- Unmetered Water Sales	\$557.00	\$9.53	\$142.95
- Water Service Charges	\$12,887.00	\$12,727.88	\$10,572.18
- Interest and Penalties on Water Rents	\$5,094.00	\$10,603.41	\$10,627.33
for Departmental Income	\$1,219,638.00	\$1,246,751.52	\$1,219,925.93
Use of Money and Property			
- Interest and Earnings	\$79,017.25	\$23,485.88	\$671.84
for Use of Money and Property	\$79,017.25	\$23,485.88	\$671.84
Sales of Property and Compensation for Loss			
- Sales of Scrap and Excess Materials	\$500.00	-	\$531.63
- Insurance Recoveries	\$32,792.00	\$666.00	-
- Other Compensation For Loss	\$345.00	-	-
for Sales of Property and Compensation for Loss	\$33,637.00	\$666.00	\$531.63
Other Revenues			
- Refunds of Prior Year Expenditures	\$8.00	\$48,200.00	\$47.95
- Unclassified <i>classified</i>	\$13.00	\$2,024.83	\$59.95
for Other Revenues	\$21.00	\$50,224.83	\$107.90

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Aid			
- State Aid Water Capital Projects	-	\$200,000.00	-
for State Aid	\$0.00	\$200,000.00	\$0.00
for Revenues	\$1,332,313.25	\$1,521,128.23	\$1,221,237.30
for Revenues and Other Sources	\$1,332,313.25	\$1,521,128.23	\$1,221,237.30

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
1 - Water Administration - Personal Services	\$49,838.00	\$47,032.37	\$48,024.00
2 - Water Administration - Equipment and Capital Outlay	\$57,363.00	\$8,106.63	-
4 - Water Administration - Contractual	\$105,224.00	\$122,004.87	\$198,199.19
2 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	-	\$33,272.78	-
4 - Water Source of Supply, Power and Pumping - Contractual	\$6,912.00	\$10,028.03	\$11,094.84
1 - Water Purification - Personal Services	\$43,529.00	\$43,061.53	\$42,754.75
2 - Water Purification - Equipment and Capital Outlay	\$99,198.00	\$68,330.72	\$41,870.00
4 - Water Purification - Contractual	\$157,556.00	\$125,614.89	\$129,025.88
1 - Water Transportation and Distribution - Personal Services	\$38,193.00	\$35,630.50	\$26,536.16
4 - Water Transportation and Distribution - Contractual	\$44,359.00	\$23,771.45	\$32,217.23
2 - Common Water Supply - Equipment and Capital Outlay	\$5,866.00	\$4,733.05	-
4 - Common Water Supply - Contractual	\$32,232.00	\$34,073.60	\$26,394.20
Total for Water	\$640,270.00	\$555,660.42	\$556,116.25
Total for Home and Community Services	\$640,270.00	\$555,660.42	\$556,116.25
Employee Benefits			

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Employee Benefits			
3 - State Retirement System - Employee Benefits	\$11,237.00	\$17,072.18	\$20,611.81
3 - Social Security - Employee Benefits	\$9,764.00	\$9,259.50	\$8,672.41
3 - Workers' Compensation - Employee Benefits	\$5,327.00	\$5,122.00	\$5,583.69
3 - Disability Insurance - Employee Benefits	\$94.00	\$93.60	\$88.40
3 - Hospital, Medical and Dental Insurance - Employee Benefits	\$38,998.00	\$44,523.02	\$42,830.58
for Employee Benefits	\$65,420.00	\$76,070.30	\$77,786.89
for Employee Benefits	\$65,420.00	\$76,070.30	\$77,786.89
Debt Service			
Debt Service			
6 - Serial Bonds - Debt Principal	\$130,200.00	\$145,000.00	\$30,000.00
7 - Serial Bonds - Debt Interest	\$46,241.00	\$33,211.15	\$3,300.00
6 - Bond Anticipation Notes - Debt Principal	-	\$0.00	\$200,000.00
7 - Bond Anticipation Notes - Debt Interest	-	-	\$40,860.12
6 - Installment Purchase Debt - Debt Principal	-	\$1,098.82	\$2,517.05
7 - Installment Purchase Debt - Debt Interest	-	\$18.23	\$163.87
for Debt Service	\$176,441.00	\$179,328.20	\$276,841.04
for Debt Service	\$176,441.00	\$179,328.20	\$276,841.04
for Expenditures	\$882,131.00	\$811,058.92	\$910,744.18
Capital Uses			

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Fund Transfers			
Fund Transfers			
9 - Transfers to Other Funds - Interfund Transfer	\$350,000.00	\$350,000.00	\$350,000.00
<i>Transfers to Other Funds - Interfund Transfer (General)</i>			
9 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$446,805.86
for Interfund Transfers	\$350,000.00	\$350,000.00	\$796,805.86
for Interfund Transfers	\$350,000.00	\$350,000.00	\$796,805.86
for Other Uses	\$350,000.00	\$350,000.00	\$796,805.86
for Expenditures and Other Uses	\$1,232,131.00	\$1,161,058.92	\$1,707,550.04

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
- Fund Balance - Beginning of Year	\$2,150,607.75	\$2,052,153.00	\$2,538,466.00
- Prior Period Adjustment OR Change in Accounting	-	\$261,614.56	\$3.74
Example - Decrease in Fund Balance			
- Restated Fund Balance - Beginning of Year	\$2,150,607.75	\$1,790,538.44	\$2,538,462.26
Revenues and Other Sources	\$1,332,313.25	\$1,521,128.23	\$1,221,237.30
Direct Expenditures and Other Uses	\$1,232,131.00	\$1,161,058.92	\$1,707,550.04
- Fund Balance - End of Year	\$2,250,790.00	\$2,150,607.75	\$2,052,153.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
- Est Rev - Departmental Income	\$1,280,425.00	-	-
- Est Rev - Intergovernmental Charges	-	\$1,209,000.00	\$1,186,500.00
for Estimated Revenue	\$1,280,425.00	\$1,209,000.00	\$1,186,500.00
Estimated Other Sources			
Appropriated Fund Balance	\$82,560.00	\$92,198.00	\$10,163.00
for Estimated Other Sources	\$82,560.00	\$92,198.00	\$10,163.00
for Estimated Revenues and Other Sources	\$1,362,985.00	\$1,301,198.00	\$1,196,663.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
- App - Home and Community Services	\$751,095.00	\$704,897.00	\$587,828.00
- App - Employee Benefits	\$71,515.00	\$69,860.00	\$80,737.00
- App - Debt Service	\$140,375.00	\$176,441.00	\$178,098.00
for Estimated Appropriations	\$962,985.00	\$951,198.00	\$846,663.00
Estimated Other Uses			
- App - Interfund Transfers	\$400,000.00	\$350,000.00	\$350,000.00
for Estimated Other Uses	\$400,000.00	\$350,000.00	\$350,000.00
for Estimated Appropriations and Other Uses	\$1,362,985.00	\$1,301,198.00	\$1,196,663.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
Cash	\$76,225.00	\$293,940.32	\$236,748.57
Cash In Time Deposits	\$441,820.00	\$32,369.22	\$322,825.66
for Cash and Cash Equivalents	\$518,045.00	\$326,309.54	\$559,574.23
Restricted Cash and Cash Equivalents			
Cash In Time Deposits Special Reserves	\$884,775.00	\$1,597,472.04	\$647,953.23
for Restricted Cash and Cash Equivalents	\$884,775.00	\$1,597,472.04	\$647,953.23
Other Receivables			
Sewer Rents Receivable	\$288,045.00	\$257,007.42	\$273,646.55
for Net Other Receivables	\$288,045.00	\$257,007.42	\$273,646.55
Due From			
Due From Other Funds	\$791,251.00	\$176.81	\$165,470.13
Due from Other Governments	-	\$275.12	-
for Due From	\$791,251.00	\$451.93	\$165,470.13
Other Assets			
Prepaid Expenses	\$24,008.00	\$23,165.31	\$24,279.09
for Other Assets	\$24,008.00	\$23,165.31	\$24,279.09

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
for Assets	\$2,506,124.00	\$2,204,406.24	\$1,670,923.23
for Assets and Deferred Outflows	\$2,506,124.00	\$2,204,406.24	\$1,670,923.23

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets, Deferred Inflows and Fund Balances			
Assets			
Liabilities			
Fund Balances			
Accounts Payable	\$192,285.00	\$31,701.11	\$33,795.61
Accrued Liabilities	\$4,777.00	\$4,111.12	\$9,996.95
for Payables	\$197,062.00	\$35,812.23	\$43,792.56
for Liabilities	\$197,062.00	\$35,812.23	\$43,792.56
Balance			
Nonspendable Fund Balance			
Not In Spendable Form	\$24,008.00	\$23,165.31	\$24,279.09
for Nonspendable Fund Balance	\$24,008.00	\$23,165.31	\$24,279.09
Restricted Fund Balance			
Capital Reserve	\$884,775.00	\$1,597,472.04	\$719,150.15
for Restricted Fund Balance	\$884,775.00	\$1,597,472.04	\$719,150.15
Assigned Fund Balance			
Assigned Appropriated Fund Balance	-	\$10,567.00	\$32,863.00
Assigned Unappropriated Fund Balance	\$1,400,279.00	\$537,389.66	\$850,838.43
for Assigned Fund Balance	\$1,400,279.00	\$547,956.66	\$883,701.43
for Fund Balance	\$2,309,062.00	\$2,168,594.01	\$1,627,130.67

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
for Liabilities, Deferred Inflows and Fund Balances	\$2,506,124.00	\$2,204,406.24	\$1,670,923.23

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
- Sewer Rents	\$950,086.00	\$955,762.13	\$924,386.23
- Sewer Charges	\$31,101.00	\$43,237.65	\$36,885.47
- Interest and Penalties on Sewer Accounts	\$3,943.00	\$7,812.90	\$7,392.93
for Departmental Income	\$985,130.00	\$1,006,812.68	\$968,664.63
Use of Money and Property			
- Interest and Earnings	\$93,036.00	\$19,218.71	\$430.43
for Use of Money and Property	\$93,036.00	\$19,218.71	\$430.43
Licenses and Permits			
- Permits Other	\$3,000.00	\$1,000.00	\$1,520.00
for Licenses and Permits	\$3,000.00	\$1,000.00	\$1,520.00
Sales of Property and Compensation for Loss			
- Insurance Recoveries	\$4,419.00	\$1,971.04	-
for Sales of Property and Compensation for Loss	\$4,419.00	\$1,971.04	\$0.00
Other Revenues			
- Refunds of Prior Year Expenditures	\$6.00	\$48,207.17	\$959.00
- Unclassified	-	\$108.09	\$3,245.09
for Other Revenues	\$6.00	\$48,315.26	\$4,204.09

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
for Revenues	\$1,085,591.00	\$1,077,317.69	\$974,819.15
for Revenues and Other Sources	\$1,085,591.00	\$1,077,317.69	\$974,819.15

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Wastewater Management			
1 - Sewer Administration - Personal Services	\$54,180.00	\$48,760.00	\$54,034.88
2 - Sewer Administration - Equipment and Capital Outlay	\$175,991.00	-	-
4 - Sewer Administration - Contractual	\$92,136.01	\$88,790.37	\$93,895.98
2 - Sanitary Sewers - Equipment and Capital Outlay	-	\$0.00	\$7,909.00
4 - Sanitary Sewers - Contractual	\$11,867.00	\$11,666.37	\$7,886.17
1 - Sewage Treatment and Disposal - Personal Services	\$101,129.00	\$96,476.26	\$89,301.11
2 - Sewage Treatment and Disposal - Equipment and Capital Outlay	-	\$50,298.41	\$14,647.80
4 - Sewage Treatment and Disposal - Contractual	\$350,475.00	\$375,531.09	\$359,013.56
4 - Joint Sewer Project - Contractual	\$17,627.00	\$17,311.01	\$11,806.21
Total for Sewage	\$803,405.01	\$688,833.51	\$638,494.71
Total for Home and Community Services	\$803,405.01	\$688,833.51	\$638,494.71
Employee Benefits			
Employee Benefits			
3 - State Retirement System - Employee Benefits	\$20,680.00	\$21,834.11	\$20,332.31
3 - Social Security - Employee Benefits	\$11,459.00	\$10,732.45	\$10,711.96
3 - Workers' Compensation - Employee Benefits	\$3,455.00	\$5,558.00	\$4,038.74

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
3 - Disability Insurance - Employee Benefits	\$94.00	\$93.60	\$91.00
3 - Hospital, Medical and Dental Insurance - Employee Benefits	\$42,730.00	\$37,337.54	\$24,469.20
for Employee Benefits	\$78,418.00	\$75,555.70	\$59,643.21
for Employee Benefits	\$78,418.00	\$75,555.70	\$59,643.21
Service			
Service			
6 - Serial Bonds - Debt Principal	\$63,300.00	\$63,300.00	\$143,300.00
7 - Serial Bonds - Debt Interest	-	-	\$684.00
6 - Installment Purchase Debt - Debt Principal	-	\$1,172.07	\$2,684.86
7 - Installment Purchase Debt - Debt Interest	-	\$19.48	\$174.86
for Debt Service	\$63,300.00	\$64,491.55	\$146,843.72
for Debt Service	\$63,300.00	\$64,491.55	\$146,843.72
for Expenditures	\$945,123.01	\$828,880.76	\$844,981.64
for Uses			
und Transfers			
und Transfers			
9 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$365.35	\$4,840.66
for Interfund Transfers	\$0.00	\$365.35	\$4,840.66

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
for Interfund Transfers	\$0.00	\$365.35	\$4,840.66
for Other Uses	\$0.00	\$365.35	\$4,840.66
for Expenditures and Other Uses	\$945,123.01	\$829,246.11	\$849,822.30

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
- Fund Balance - Beginning of Year	\$2,168,594.01	\$1,627,137.00	\$1,502,138.00
- Prior Period Adjustment OR Change in Accounting	-	\$293,391.76	-
Example - Increase in Fund Balance			
- Prior Period Adjustment OR Change in Accounting	-	\$6.33	\$4.18
Example - Decrease in Fund Balance			
- Restated Fund Balance - Beginning of Year	\$2,168,594.01	\$1,920,522.43	\$1,502,133.82
Revenues and Other Sources	\$1,085,591.00	\$1,077,317.69	\$974,819.15
Direct Expenditures and Other Uses	\$945,123.01	\$829,246.11	\$849,822.30
- Fund Balance - End of Year	\$2,309,062.00	\$2,168,594.01	\$1,627,137.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

G - Sewer
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
- Est Rev - Departmental Income	\$1,013,345.00	-	-
- Est Rev - Intergovernmental Charges	-	\$959,000.00	\$926,500.00
- Est Rev - Use of Money and Property	\$40,000.00	-	-
for Estimated Revenue	\$1,053,345.00	\$959,000.00	\$926,500.00
Estimated Other Sources			
Appropriated Fund Balance	-	\$10,567.00	\$32,863.00
for Estimated Other Sources	\$0.00	\$10,567.00	\$32,863.00
for Estimated Revenues and Other Sources	\$1,053,345.00	\$969,567.00	\$959,363.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

G - Sewer
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
- App - Home and Community Services	\$904,880.00	\$824,055.00	\$680,231.00
- App - Employee Benefits	\$85,165.00	\$82,212.00	\$68,139.00
- App - Debt Service	\$63,300.00	\$63,300.00	\$64,493.00
for Estimated Appropriations	\$1,053,345.00	\$969,567.00	\$812,863.00
Estimated Other Uses			
- App - Interfund Transfers	-	-	\$146,500.00
for Estimated Other Uses	\$0.00	\$0.00	\$146,500.00
for Estimated Appropriations and Other Uses	\$1,053,345.00	\$969,567.00	\$959,363.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
ts and Deferred Outflows			
ts			
and Cash Equivalents			
Cash	-	\$0.32	\$0.32
Cash With Fiscal Agent	-	\$0.00	-
for Cash and Cash Equivalents	\$0.00	\$0.32	\$0.32
Other Receivables			
Accounts Receivable	\$831,534.00	-	-
for Net Other Receivables	\$831,534.00	\$0.00	\$0.00
for Assets	\$831,534.00	\$0.32	\$0.32
for Assets and Deferred Outflows	\$831,534.00	\$0.32	\$0.32

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets, Deferred Inflows and Fund Balances			
Assets			
Liabilities			
Assets			
Accounts Payable	\$309,279.00	\$5,914.23	\$5,806.00
for Payables	\$309,279.00	\$5,914.23	\$5,806.00
Due To Other Funds			
Due To Other Funds	\$791,251.00	\$176.81	\$165,470.13
for Due to	\$791,251.00	\$176.81	\$165,470.13
Bonds Payable			
Bond Anticipation Notes Payable	-	\$0.00	\$0.00
for Notes Payable	\$0.00	\$0.00	\$0.00
for Liabilities	\$1,100,530.00	\$6,091.04	\$171,276.13
Balance			
Assigned Fund Balance			
Assigned Unappropriated Fund Balance	-	\$0.00	-
for Assigned Fund Balance	\$0.00	\$0.00	\$0.00
Unassigned Fund Balance			
Unassigned Fund Balance	(\$268,996.00)	(\$6,091.53)	(\$171,275.81)
for Unassigned Fund Balance	(\$268,996.00)	(\$6,091.53)	(\$171,275.81)

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
for Fund Balance	(\$268,996.00)	(\$6,091.53)	(\$171,275.81)
for Liabilities, Deferred Inflows and Fund Balances	\$831,534.00	(\$0.49)	\$0.32

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
- Interest and Earnings	-	-	\$0.77
for Use of Money and Property	\$0.00	\$0.00	\$0.77
Aid			
- State Aid Sewer Capital Projects	\$148,180.00	\$183,227.00	-
for State Aid	\$148,180.00	\$183,227.00	\$0.00
Federal Aid			
- Federal Aid Water Capital Projects	\$1,250,000.00	-	\$49,548.83
for Federal Aid	\$1,250,000.00	\$0.00	\$49,548.83
for Revenues	\$1,398,180.00	\$183,227.00	\$49,549.60
Other Sources			
Operating Transfers			
- Interfund Transfers	\$3,466.00	\$365.35	\$451,646.52
for Operating Transfers	\$3,466.00	\$365.35	\$451,646.52
Needs of Obligations			
- Serial Bonds	-	-	\$3,400,200.00
- BANS Redeemed from Appropriations	-	-	\$200,000.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
- Installment Purchase Debt	-	\$35,500.00	-
for Proceeds of Obligations	\$0.00	\$35,500.00	\$3,600,200.00
for Other Sources	\$3,466.00	\$35,865.35	\$4,051,846.52
for Revenues and Other Sources	\$1,401,646.00	\$219,092.35	\$4,101,396.12

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Public Safety			
Law Enforcement			
2 - Police - Equipment and Capital Outlay	-	\$35,500.00	-
for Law Enforcement	\$0.00	\$35,500.00	\$0.00
for Public Safety	\$0.00	\$35,500.00	\$0.00
Culture and Recreation			
Recreation			
2 - Playground and Recreation Centers - Equipment and Capital Outlay	\$9,527.00	-	-
for Recreation	\$9,527.00	\$0.00	\$0.00
for Culture and Recreation	\$9,527.00	\$0.00	\$0.00
Water and Community Services			
Wastewater			
2 - Sewer Administration - Equipment and Capital Outlay	\$102,347.00	\$18,408.07	-
2 - Sanitary Sewers - Equipment and Capital Outlay	-	\$0.00	\$100,079.21
2 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$1,558,768.00	-	-

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
for Sewage	\$1,661,115.00	\$18,408.07	\$100,079.21
2 - Water Transportation and Distribution - Equipment and al Outlay	-	-	\$144,858.33
for Water	\$0.00	\$0.00	\$144,858.33
for Home and Community Services	\$1,661,115.00	\$18,408.07	\$244,937.54
for Expenditures	\$1,670,642.00	\$53,908.07	\$244,937.54
for Expenditures and Other Uses	\$1,670,642.00	\$53,908.07	\$244,937.54

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
- Fund Balance - Beginning of Year	(\$6,091.53)	(\$171,277.00)	(\$4,027,734.39)
- Prior Period Adjustment OR Change in Accounting	\$6,091.53	\$1.19	-
Example - Increase in Fund Balance			
<i>The \$6,091.53 was an adjustment made in the 12/31/2022 year in the capital projects fund to record a receivable and the amount for a reimbursable expense. Entry was never on AUD, correct in 2023.</i>			
- Restated Fund Balance - Beginning of Year	\$0.00	(\$171,275.81)	(\$4,027,734.39)
Revenues and Other Sources	\$1,401,646.00	\$219,092.35	\$4,101,396.12
Direct Expenditures and Other Uses	\$1,670,642.00	\$53,908.07	\$244,937.54
- Fund Balance - End of Year	(\$268,996.00)	(\$6,091.53)	(\$171,277.00)

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
Cash In Time Deposits	\$2,000.00	\$2,000.00	\$2,000.00
for Cash and Cash Equivalents	\$2,000.00	\$2,000.00	\$2,000.00
for Assets	\$2,000.00	\$2,000.00	\$2,000.00
for Assets and Deferred Outflows	\$2,000.00	\$2,000.00	\$2,000.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Balance			
Nonspendable Fund Balance			
Must Remain Intact	\$2,000.00	\$2,000.00	\$2,000.00
for Nonspendable Fund Balance	\$2,000.00	\$2,000.00	\$2,000.00
for Fund Balance	\$2,000.00	\$2,000.00	\$2,000.00
for Liabilities, Deferred Inflows and Fund Balances	\$2,000.00	\$2,000.00	\$2,000.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
- Fund Balance - Beginning of Year	\$2,000.00	\$2,000.00	\$2,000.00
- Restated Fund Balance - Beginning of Year	\$2,000.00	\$2,000.00	\$2,000.00
Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Capital Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
- Fund Balance - End of Year	\$2,000.00	\$2,000.00	\$2,000.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TE - Private Purpose Trust
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
ts and Deferred Outflows			
ts			
and Cash Equivalents			
Cash	\$8,105.00	\$7,718.45	\$7,607.21
for Cash and Cash Equivalents	\$8,105.00	\$7,718.45	\$7,607.21
for Assets	\$8,105.00	\$7,718.45	\$7,607.21
for Assets and Deferred Outflows	\$8,105.00	\$7,718.45	\$7,607.21

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TE - Private Purpose Trust
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Net Position			
Net Position			
Restricted Net Position			
Net Assets Unrestricted Deficit	\$8,105.00	\$7,718.45	\$7,607.21
for Unrestricted Net Position	\$8,105.00	\$7,718.45	\$7,607.21
for Net Position	\$8,105.00	\$7,718.45	\$7,607.21
for Liabilities, Deferred Inflows and Net Position	\$8,105.00	\$7,718.45	\$7,607.21

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TE - Private Purpose Trust
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
- Interest and Earnings	\$387.76	\$111.24	\$2.60
for Use of Money and Property	\$387.76	\$111.24	\$2.60
Miscellaneous			
- Gifts and Donations	-	-	\$895.00
for Miscellaneous	\$0.00	\$0.00	\$895.00
for Revenues	\$387.76	\$111.24	\$897.60
for Revenues and Other Sources	\$387.76	\$111.24	\$897.60

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TE - Private Purpose Trust
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TE - Private Purpose Trust
Changes in Net Position**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Net Position			
- Net Position - Beginning of Year	\$7,717.24	\$7,606.00	\$6,709.61
- Restated Net Position - Beginning of Year	\$7,717.24	\$7,606.00	\$6,709.61
Revenues and Other Sources	\$387.76	\$111.24	\$897.60
Net Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
- Net Position - End of Year	\$8,105.00	\$7,717.24	\$7,606.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2023	12/31/2022	12/31/2021
Current Assets			
Depreciable Capital Assets			
Land	\$892,526.00	\$892,526.00	\$892,526.00
for Non-Depreciable Capital Assets	\$892,526.00	\$892,526.00	\$892,526.00
Depreciable Capital Assets			
Buildings	\$9,135,079.00	\$9,135,079.00	\$9,135,079.00
Improvements Other Than Buildings	\$2,819,031.00	\$2,708,096.00	\$2,708,096.00
Machinery and Equipment	\$4,384,742.00	\$4,107,437.49	\$4,046,507.49
for Depreciable Capital Assets	\$16,338,852.00	\$15,950,612.49	\$15,889,682.49
Other Non-Current Assets			
Net Pension Asset Proportionate Share	-	\$153,491.00	-
for Other Non-Current Assets	\$0.00	\$153,491.00	\$0.00
for Non-Current Assets	\$17,231,378.00	\$16,996,629.49	\$16,782,208.49

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2023	12/31/2022	12/31/2021
Short-Term Obligations			
Obligations			
Bonds Payable	\$5,617,700.00	\$6,068,588.35	\$6,492,046.75
Installment Purchase Contract Debt	\$11,818.00	\$22,933.35	\$23,111.07
for Debt Obligations	\$5,629,518.00	\$6,091,521.70	\$6,515,157.82
Long-Term Obligations			
Retained Percentages Contracts Payable	\$80,313.00	-	-
Net Pension Liability Proportionate Share	\$1,419,423.00	\$105,902.00	\$353,101.00
Compensated Absences	\$72,756.00	\$72,755.86	\$77,702.94
for Other Long-Term Obligations	\$1,572,492.00	\$178,657.86	\$430,803.94
for Long-Term Obligations	\$7,202,010.00	\$6,270,179.56	\$6,945,961.76

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Supplemental Schedules

Supplemental Schedules includes the following schedules:

Statement of Indebtedness

Bond Repayment

Bank Reconciliation

Employee and Retiree Benefits

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
	\$0.00	\$0.00	\$450,888.00	\$0.00	\$0.00	\$6,068,588.00	\$5,617,700.00
ment Purchase ct	\$0.00	\$0.00	\$11,115.00	\$0.00	\$0.00	\$22,933.00	\$11,818.00
Total	\$0.00	\$0.00	\$462,003.00	\$0.00	\$0.00	\$6,091,521.00	\$5,629,518.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Water Treatment Plant	EFC	1/13/13	7/2/42	\$0.00	\$0.00	\$63,300.00	\$0.00	\$1,266,000.00	\$0.00	\$1,202,700.00
Storage and ion Project	EFC	12/9/21	2/1/51	\$0.00	\$0.00	\$100,200.00	\$0.00	\$3,285,200.00	\$0.00	\$3,185,000.00
ur Ave ruction		4/28/09	4/15/23	\$0.00	\$0.00	\$30,000.00	\$0.00	\$30,000.00	\$0.00	\$0.00
re Truck		1/16/03	1/16/24	\$0.00	\$0.00	\$9,388.00	\$0.00	\$9,388.00	\$0.00	\$0.00
nce		12/10/15	12/1/25	\$0.00	\$0.00	\$53,000.00	\$0.00	\$53,000.00	\$0.00	\$0.00
ur Ave ruction		4/28/09	4/15/23	\$0.00	\$0.00	\$45,000.00	\$0.00	\$45,000.00	\$0.00	\$0.00
se Current Refi		6/13/16	6/15/30	\$0.00	\$0.00	\$115,000.00	\$0.00	\$1,020,000.00	\$0.00	\$905,000.00
Pumper Truck		2/20/16	2/20/31	\$0.00	\$0.00	\$35,000.00	\$0.00	\$360,000.00	\$0.00	\$325,000.00
ent Purchase t dge Durango		3/15/22	3/15/24	\$0.00	\$0.00	\$11,115.00	\$0.00	\$22,933.00	\$0.00	\$11,818.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$308,300.00	\$87,272.00	\$395,572.00	\$5,309,400.00
2025	\$318,300.00	\$82,656.00	\$400,956.00	\$4,991,100.00
2026	\$323,300.00	\$77,337.00	\$400,637.00	\$4,667,800.00
2027	\$333,300.00	\$71,384.00	\$404,684.00	\$4,334,500.00
2028	\$338,300.00	\$64,648.00	\$402,948.00	\$3,996,200.00
2029	\$343,300.00	\$56,978.00	\$400,278.00	\$3,652,900.00
2030	\$348,300.00	\$48,398.00	\$396,698.00	\$3,304,600.00
2031	\$208,300.00	\$42,802.00	\$251,102.00	\$3,096,300.00
2032	\$163,300.00	\$40,724.00	\$204,024.00	\$2,933,000.00
2033	\$168,300.00	\$39,744.00	\$208,044.00	\$2,764,700.00
2034	\$168,300.00	\$38,561.00	\$206,861.00	\$2,596,400.00
2035	\$168,300.00	\$37,220.00	\$205,520.00	\$2,428,100.00
2036	\$173,300.00	\$35,726.00	\$209,026.00	\$2,254,800.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	\$173,300.00	\$34,108.00	\$207,408.00	\$2,081,500.00
2038	\$173,300.00	\$32,405.00	\$205,705.00	\$1,908,200.00
2039	\$178,300.00	\$30,592.00	\$208,892.00	\$1,729,900.00
2040	\$178,300.00	\$28,674.00	\$206,974.00	\$1,551,600.00
2041	\$178,300.00	\$26,694.00	\$204,994.00	\$1,373,300.00
2042	\$183,300.00	\$24,543.00	\$207,843.00	\$1,190,000.00
2043	\$120,000.00	\$22,248.00	\$142,248.00	\$1,070,000.00
2044	\$125,000.00	\$19,905.00	\$144,905.00	\$945,000.00
2045	\$125,000.00	\$17,514.00	\$142,514.00	\$820,000.00
2046	\$130,000.00	\$15,075.00	\$145,075.00	\$690,000.00
2047	\$130,000.00	\$12,529.00	\$142,529.00	\$560,000.00
2048	\$135,000.00	\$9,873.00	\$144,873.00	\$425,000.00
2049	\$140,000.00	\$7,117.00	\$147,117.00	\$285,000.00
2050	\$140,000.00	\$4,310.00	\$144,310.00	\$145,000.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2051	\$145,000.00	\$1,453.00	\$146,453.00	\$0.00
Total	\$5,617,700.00	\$1,010,490.00	\$6,628,190.00	
\$5,617,700.00 Total Bond Ending Balance for Statement of Indebtedness.				

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
5979	Checking	A	\$133,169.00	\$0.00	\$0.00	\$0.00	\$133,169.00
1	NYCLASS	A	\$1,487,857.00	\$0.00	\$0.00	\$0.00	\$1,487,857.00
381	Checking	A	\$10,891.00	\$0.00	\$0.00	\$0.00	\$10,891.00
8	NYCLASS	A	\$72,693.00	\$0.00	\$0.00	\$0.00	\$72,693.00
18	NYCLASS	A	\$122,807.00	\$0.00	\$0.00	\$0.00	\$122,807.00
19	NYCLASS	A	\$641,952.00	\$0.00	\$0.00	\$0.00	\$641,952.00
7	NYCLASS	A	\$23,914.00	\$0.00	\$0.00	\$0.00	\$23,914.00
20	NYCLASS	A	\$5,788.00	\$0.00	\$0.00	\$0.00	\$5,788.00
21	NYCLASS	A	\$17,355.00	\$0.00	\$0.00	\$0.00	\$17,355.00
22	NYCLASS	A	\$637,649.00	\$0.00	\$0.00	\$0.00	\$637,649.00
567	Checking	CD	\$21,188.00	\$0.00	\$0.00	\$0.00	\$21,188.00
12	Checking	CD	\$79,537.00	\$0.00	\$0.00	\$0.00	\$79,537.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
990	Checking	FX	\$109,592.00	\$0.00	\$0.00	\$0.00	\$109,592.00
2	NYCLASS	FX	\$382,995.00	\$0.00	\$0.00	\$0.00	\$382,995.00
15	NYCLASS	FX	\$1,440,649.00	\$0.00	\$0.00	\$0.00	\$1,440,649.00
441	Checking	G	\$76,225.00	\$0.00	\$0.00	\$0.00	\$76,225.00
3	NYCLASS	G	\$441,820.00	\$0.00	\$0.00	\$0.00	\$441,820.00
16	NYCLASS	G	\$884,775.00	\$0.00	\$0.00	\$0.00	\$884,775.00
422	Certificate of Deposit (CD)	PN	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
992	Checking	A	\$59,477.00	\$0.00	(\$56,839.00)	\$0.00	\$2,638.00
5	NYCLASS	TE	\$8,105.00	\$0.00	\$0.00	\$0.00	\$8,105.00
Total			\$6,660,438.00	\$0.00	(\$56,839.00)	\$0.00	\$6,603,599.00
Total Cash From Financials							\$6,603,599.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Bank Reconciliation

Collateralization of Cash

Bank Balance	\$6,660,438.00
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$6,160,438.00
Balance of FDIC Insurance and Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$6,660,438.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Village of Cobleskill
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Employee and Retiree Benefits

Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
13	12		

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Retirement	\$211,694.00	0			
Retirement					
Pension Fund					
Security	\$91,357.00	12			
Worker's Compensation	\$85,341.00	12			
Insurance					
Unemployment Insurance					
Life Insurance	\$1,289.00	12			
Dental, Medical and Dental Insurance	\$311,648.00	12			
Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Retirement System	\$60,355.00	12	1		
Employee Benefits, Other	\$4,039.00	0			
Employee Benefits Paid	\$765,723.00				